

NATIONAL REAL ESTATE Investor

Lichtenstein Group Gets Williamsburg Development Site for \$9.4M

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NEW YORK—The site of an abandoned candle-manufacturing factory, situated by the Brooklyn-Queens Expressway at Meeker Avenue in Brooklyn's Williamsburg neighborhood, has been acquired by The Lichtenstein Group for \$9.4 million. The Lichtenstein Group has plans to develop the site to include residential and commercial space.

Greiner-Maltz represented both the purchaser and the seller. Adrian Smilovici, director of international sales, headed up the brokerage team with the assistance of Kostas Alafoyiannis, senior director.

This 72,000-sq.-ft. site was on the market for three years before Greiner-Maltz began marketing it.