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NEW YORK

Tabone and Maltz of Greiner-Maltz negotiate deal Newmark & Co. completes sale/leaseback of 96,000 s/f

FARMINGDALE, NY –
Newmark managing
principal Chuck

Tabone,
SIOR, in con-
junction with
John Maltz,
SIOR, of
Greiner-
Maltz, repre-
sented The
New York
Times in the
sale of 303
Smith St., a
96,000 s/f
warehouse
and distribu-
tion facility,
to Seiger-
man's Furni-
ture.

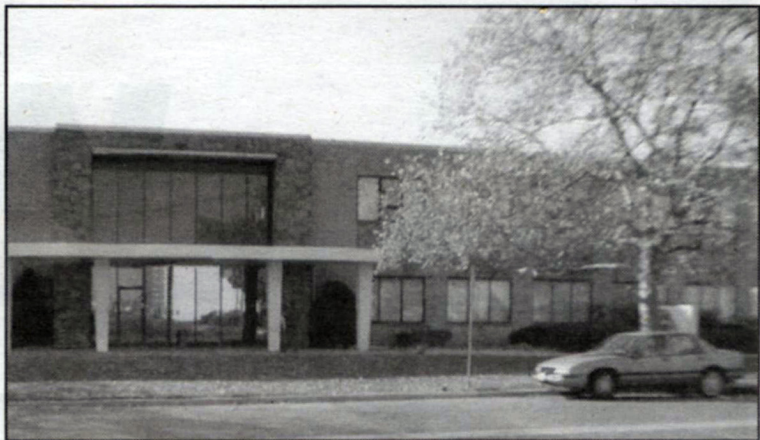


Tabone



Maltz

A lease-
back of
30,000 s/f
will keep the publication's de-
livery arm, City and Suburban
Delivery, at the site for the



short term.

The property, which sold for
an undisclosed amount, was
listed at \$5.5 million.

“With the majority of The
New York Times employees
already relocated to a new
160,000 s/f site at i.park in
Lake Success, the company
wanted to maintain delivery
routes serving Long Island’s

east end, so it was important
to stay in the area,” Tabone
said. “It was ideal to remain
at the current facility and we
are extremely pleased to have
negotiated this successful sale-
leaseback transaction on be-
half of our client.”

Lon Goldstein of Goldstein
Realty represented Seiger-
man's Furniture.